

Stat of Utah

School and Institutional
TRUST LANDS ADMINISTRATION

Jon M. Huntsman, Jr. Governor Kevin S. Carter Director 675 East 500 South, Suite 500 Salt Lake City, Utah 84102-2818 801-538-5100 801-355-0922 (Fax) http://www.trustlands.com

May 17, 2005

RECEIVED

MAY 18 2005

DIV OF OIL GAS & MINING

Korona Industries C/O Mr. Nate Boss, Jr. 450 East 4300 South Salt lake City, UT 84107

RE: ML 41810-VM

Dear Mr. Boss:

This letter is in follow-up to our conversation earlier this day when you came into the offices of the Trust Lands Administration at the address hereinabove. You spoke with me regarding a certain letter dated February 23, 2005, which I sent to Korona Industries. The letter requested that Korona Industries perform reclamation of mined land disturbances that were made under mineral lease ML 41810-VM within 90 days (about May 23, 2005). You informed me that your father, Nate Boss, Sr. who was the President of Korona Industries recently passed away and that you are attempting to settle his business affairs. In view of these circumstances I am hereby extending by thirty (30) days the time within which Korona Industries must perform the requested reclamation work under ML 41810. Please complete the reclamation no later than June 23, 2005.

I also gave you a copy of DOGM mining permit #S/045/025 containing reclamation requirements for the mined land disturbance, and referred you to Mr. Lynn Kunzler of the DOGM staff. Please follow the reclamation requirements listed in the DOGM permit and notify me when the work is completed. Upon satisfactory completion of reclamation the Trust Lands Administration will release CD#121816 which this agency currently holds as a reclamation bond on the property.

Sincerely,

John T. Blake

Mineral Resources Specialist

CC: Daron Haddock

